



TASMANIAN THOROUGHbred  
RACING COUNCIL

## MEDIA RELEASE

Wednesday 27 June 2007

### NEW PRIZEMONEY STRUCTURE FOR 2007/08

The Tasmanian Thoroughbred Racing Council (TTRC) today announced a new prizemoney structure to be implemented 1 October 2007.

Despite a reduction in Betfair revenue for the 2007/08 season the TTRC has implemented sweeping changes that will maximise returns to all participants and enable structured growth in the coming years.

The new structure sees minimum prizemoney levels increased from \$9,975 to **\$12,000** for A grade meetings and from \$8,535 to **\$10,000** for B grade meetings while maintaining current feature race prizemoney and the total number of race meetings for the upcoming season.

A major alteration will see the levelling of prizemoney for maiden to class 6 races across the board. The only decrease will be the removal of the current \$4,000 bonus for non feature races throughout the Tasmanian Summer Racing Carnival (TSRC). These funds have been redistributed to lower class races across the course of the entire season to enable better returns for all participants.

A Grade Meetings	06/07 Total	07/08 Total	Difference	B Grade Meetings	06/07 Total	07/08 Total	Difference
Maidens	\$9,975.00	<b>\$12,000.00</b>	<b>\$2,025.00</b>	Maidens	\$8,535.00	<b>\$10,000.00</b>	<b>\$1,465.00</b>
Maiden/Class 1	\$10,500.00	<b>\$12,000.00</b>	<b>\$1,500.00</b>	Maiden/Class 1	\$9,060.00	<b>\$10,000.00</b>	<b>\$940.00</b>
2yo Restricted	\$11,865.00	<b>\$12,000.00</b>	<b>\$135.00</b>	2yo Restricted	\$10,425.00	<b>\$10,000.00</b>	<b>-\$425.00</b>
3yo Restricted	\$12,075.00	<b>\$12,000.00</b>	<b>-\$75.00</b>	3yo Restricted	\$10,635.00	<b>\$10,000.00</b>	<b>-\$635.00</b>
Class 1	\$11,025.00	<b>\$12,000.00</b>	<b>\$975.00</b>	Class 1	\$9,060.00	<b>\$10,000.00</b>	<b>\$940.00</b>
Class 2	\$11,290.00	<b>\$12,000.00</b>	<b>\$710.00</b>	Class 2	\$9,270.00	<b>\$10,000.00</b>	<b>\$730.00</b>
Class 4	\$11,760.00	<b>\$12,000.00</b>	<b>\$240.00</b>	Class 4	\$9,585.00	<b>\$10,000.00</b>	<b>\$415.00</b>
Class 6	\$12,390.00	<b>\$12,000.00</b>	<b>-\$390.00</b>	Class 6	\$10,215.00	<b>\$10,000.00</b>	<b>-\$215.00</b>
Open	\$15,540.00	<b>\$15,500.00</b>	<b>-\$40.00</b>	Open	\$12,315.00	<b>\$11,500.00</b>	<b>-\$815.00</b>
Rating Based	-	<b>\$12,000.00</b>	-	Rating Based	-	<b>\$10,000.00</b>	-

TTRC Chief Executive Officer, Rohan Mitchell said that even with the reduction of \$700,000 in Betfair revenue the TTRC had implemented overall increases for non feature races while maintaining levels at the top end.

“This is a very positive result for the Tasmanian thoroughbred racing industry and sets a solid platform for growth of returns to all participants in the coming years”.

“With the release of state budget we were originally staring down the barrel of overall prizemoney reductions but through a full restructure of the stakes grid we have been able to increase returns, maintain the number of race meetings and smooth the prizemoney levels in preparation for rating based programming”.

“Through analysis of the actual costs of racing horses it was evident that we need a major increase for our lower class races, this new structure sees direct increases aimed at these races highlighted by the extra \$2,025 for maiden events at A grade meetings”.

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